
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 09, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795M40	
High Rate ¹	0.240%	
Allotted at High Price	76.89%	
Investment Rate ²	99.939333	
	0.243%	
Median Rate ³	0.200%	
Low Rate ⁴	0.180%	
Issue Date	March 12, 2009	
Maturity Date	June 11, 2009	
	Tendered	Accepted
Competitive	\$97,950,700,000	\$29,181,961,000
Noncompetitive	\$1,618,112,900	\$1,618,112,900
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$99,768,812,900	\$31,000,073,900⁶
SOMA	\$0	\$0
Total	\$99,768,812,900	\$31,000,073,900
	Tendered	Accepted
Primary Dealer ⁷	\$75,075,000,000	\$13,748,375,000
Direct Bidder ⁸	\$1,200,000,000	\$623,844,500
Indirect Bidder ⁹	\$21,675,700,000	\$14,809,741,500
Total Competitive	\$97,950,700,000	\$29,181,961,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$99,768,812,900/\$31,000,073,900 = 3.22

⁶ Awards to combined Treasury Direct systems = \$1,121,433,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.